

MALPAC HOLDINGS BERHAD (197424-V)**CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 30 SEPTEMBER 2009**

	Unaudited As At 30.09.09 RM'000	Audited As At 31.12.08 RM'000
Non-Current Assets		
Property, plant and equipment	60,665	58,904
Prepaid lease payment for land	39,981	41,217
Other investments	4,683	3,762
	105,329	103,883
Current Assets		
Trade and other receivables	2,115	781
Current tax asset	398	811
Other investments	31,213	20,292
Non-quoted securities	50,945	-
Cash and cash equivalents	1,343	58,279
	86,014	80,163
TOTAL ASSETS	<u>191,343</u>	<u>184,046</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	75,000	75,000
Reserves	109,760	102,839
TOTAL EQUITY	184,760	177,839
LIABILITIES		
Current Liabilities		
Trade and other payables	6,583	6,207
Current tax payable	-	-
TOTAL LIABILITIES	6,583	6,207
TOTAL EQUITY AND LIABILITIES	<u>191,343</u>	<u>184,046</u>
Net Assets Per Share (RM)	2.46	2.37

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Notes to this Interim Financial Report)

MALPAC HOLDINGS BERHAD (197424-V)

**CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current	Comparative	Current	Preceding
		Qtr Ended	Qtr Ended	Year Ended	Year Ended
		30.09.09	30.09.08	30.09.09	30.09.08
		RM'000	RM'000	RM'000	RM'000
Revenue		2,575	3,949	8,342	13,596
Other operating income		523	415	2,969	5,354
Administration expenses		(1,179)	(963)	(3,936)	(3,379)
Other operating expenses		(20)	(1,367)	(240)	(5,219)
Profit before tax		1,899	2,034	7,135	10,352
Tax expense		-	(6)	(214)	(6)
Profit for the financial period		1,899	2,028	6,921	10,346
Attributable to:					
Equity holders of the parent		1,899	2,028	6,921	10,346
Minority interest		-	-	-	-
		1,899	2,028	6,921	10,346
Earnings per share (sen)	-Basic	2.53	2.70	9.23	13.79
	-Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the Notes to this Interim Financial Report)

MALPAC HOLDINGS BERHAD (197424-V)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT

	Share capital RM'000	Share premium RM'000	Other capital reserve RM'000	Retained earnings RM'000	Total RM'000
9 months ended 30 September 2009					
Balance as at 1 January 2009	75,000	24,367	23,000	55,472	177,839
Profit for the financial period	-	-	-	6,921	6,921
Balance as at 30 September 2009	<u>75,000</u>	<u>24,367</u>	<u>23,000</u>	<u>62,393</u>	<u>184,760</u>
9 months ended 30 September 2008					
Balance as at 1 January 2008	75,000	24,367	23,000	43,649	166,016
Profit for the financial period	-	-	-	10,346	10,346
Balance as at 30 September 2008	<u>75,000</u>	<u>24,367</u>	<u>23,000</u>	<u>53,995</u>	<u>176,362</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Notes to this Interim Financial Report)

MALPAC HOLDINGS BERHAD (197424-V)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

	9 months ended 30.09.09 RM'000	9 months ended 30.09.08 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	7,135	10,352
Adjustments for:		
Non-cash items	(576)	1,182
Distribution income from unit trusts	(167)	-
Dividend income	(104)	(161)
Interest income	(991)	(2,683)
<i>Operating profit before working capital changes</i>	5,297	8,690
Changes in working capital		
Net change in current assets	(1,334)	5,369
Net change in current liabilities	376	(87)
<i>Cash generated from operations</i>	4,339	13,972
Tax refund	451	-
Tax paid	(238)	(28)
<i>Net cash from operating activities</i>	4,552	13,944
CASH FLOWS FROM INVESTING ACTIVITIES		
Distribution income from unit trusts	167	-
Dividend received	89	134
Interest received	991	2,683
Capital repayment	112	-
Proceeds from disposal of marketable and non-quoted securities	75,525	25,831
Proceeds from disposal of disposal group classified as held for sale	-	9,525
Proceeds from property, plant and equipment, landed properties and others	1	-
Purchase of property, plant and equipment, landed properties and others	(2,206)	(1,659)
Purchase of marketable and non-quoted securities	(136,167)	(39,800)
<i>Net cash from investing activities</i>	(61,488)	(3,286)
Net (decrease)/increase in cash and cash Equivalents	(56,936)	10,658
Cash and cash equivalents at beginning of the financial period	58,279	47,126
Cash and cash equivalents at end of the financial period	1,343	57,784
Cash and cash equivalents comprise of:-		
Fixed deposits/short term placement	1,201	57,553
Cash and bank balances	142	231
	1,343	57,784

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Notes to this Interim Financial Report)